

Kuwait- Housing Minister forms standing cmte to develop SCB's five-year plan**Kuwait News Agency (KUNA) - 11/01/2009**

(MENAFN - Kuwait News Agency (KUNA)) Savings and Credit Bank (SCB) announced here on Sunday that Minister of State for Housing Affairs and Minister of State for Development Affairs Dr. Modhi al-Hmoud had recently issued a decree to form a standing committee of the planning and follow-up derved from the Bank's board to develop a five-year plan of the bank.

Vice president of the Board of Directors of the Savings and Credit Bank Faisal Al-Gharib told Kuwait News Agency (KUNA) today that the committee will carry out necessary studies and researches to develop a five-year plan for the years 2008/2009 - 2013/2014.

He added that the committee will develop a plan with the guidance of studies presented by experts of the United Nations Development Program and the economic variables that impact the bank's obligations in light of its regulations and expectations of demand for mortgage loans.

Al-Gharib added that the committee will work on the development and implementation of the plan in accordance with the Public Institution for Housing Care and follow-up all UNDP matters and the SCB in regard to implementation of studies and related development of the bank financially, administratively and technically.

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